

2016-17 Loan Program Matrix

Loan Program	Student	Interest Rate (as of 7/01/16)	Grace Period	Annual Limit	Aggregate Limit	Origination Fee (as of Oct. 1, 2015)
Federal Direct Subsidized Loan	Dependent or Independent Undergraduate	3.76%	6 months	1st=\$3,500 2nd=\$4,500 3rd+=\$5,500	\$23,000	1.068%
Federal Direct Unsubsidized Loan	Dependent Undergraduate	3.76%	6 months	1st=\$5,500 2nd=\$6,500 3rd+=\$7,500	\$31,000 (\$23,000 Subsidized)	1.068%
Federal Direct Unsubsidized Loan	Independent Undergraduate	3.76%	6 months	1st=\$9,500 2nd=\$10,500 3rd+=\$12,500	\$57,500 (\$23,000 Subsidized)	1.068%
Federal Direct Unsubsidized Loan	Graduate*	5.31%	6 months	\$20,500	\$138,500 (\$65,000 Subsidized)	1.068%
Federal Direct PLUS Loan	Parent** or Graduate	6.31%	6 months	Cost of attendance minus all other aid 1st and 2nd = \$4,000 3rd+ = \$5,000	N/A	4.272%

Unsubsidized Loan amounts: **Undergraduates whose parents are denied the PLUS may be eligible to receive up to the
 1st and 2nd year = \$4,000
 3rd+ year = \$5,000